

DIMITRIJE RUZIC

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ACADEMIC POSITIONS

Associate Professor of Economics (without tenure), INSEAD	2026–
Research Affiliate, Macro & Growth, Centre for Economic Policy Research (CEPR)	2025–
Assistant Professor of Economics, INSEAD	2018–2026
Visiting Scholar, Becker Friedman Institute, University of Chicago	Spring 2024
Visiting Scholar, Federal Reserve Bank of Chicago	Spring 2024
Visiting Assistant Professor, The Wharton School, University of Pennsylvania	Fall 2023
Visiting Scholar, Federal Reserve Bank of San Francisco	Fall 2018

EDUCATION

Ph.D. in Economics, University of Michigan	2018
M.A. in Economics, University of Michigan	2014
Msc. in Econometrics and Mathematical Economics, London School of Economics	2012
A.B. in Economics, Harvard College	2010

RESEARCH FIELDS

Macroeconomics, International Trade, Productivity

PUBLICATIONS AND ACCEPTED PAPERS

- [1] **Globalization and Top Income Shares**
Lin Ma and Dimitrije Ruzic, Accepted 2020
Journal of International Economics **125**, 2020
- [2] **Returns to Scale, Productivity Measurement, and Trends in U.S. Manufacturing Misallocation**
Dimitrije Ruzic and Sui-Jade Ho, Accepted 2021
Review of Economics and Statistics **105 (5)**, 2023
- [3] **Firms and Collective Reputation: a Study of the Volkswagen Emissions Scandal**
Rüdiger Bachmann, Gabriel Ehrlich, Ying Fan, Dimitrije Ruzic and Benjamin Leard, Accepted 2022
Journal of the European Economic Association **21 (2)**, 2023
- [4] **The Productivity Slowdown in Advanced Economies: Common Shocks or Common Trends?**
John Fernald, Robert Inklaar and Dimitrije Ruzic, Accepted 2023
Review of Income and Wealth **71(1)**, 2025
- [5] **The Factor Bias of External Inputs: Implications for Substitution between Capital and Labor**
Dimitrije Ruzic, Accepted 2026
Review of Economics and Statistics
- [6] **Micro and Macro Perspectives on Production-Based Markups**
John Fernald, Amit Gandhi, Dimitrije Ruzic and James Traina, Accepted 2026
Journal of Economic Literature
- [7] **Superstars or Supervillains? Large Firms in the South Korean Growth Miracle**
Jaedo Choi, Andrei Levchenko, Dimitrije Ruzic and Younghun Shim, Accepted 2026
Journal of Political Economy

WORKING PAPERS/WORK IN PROGRESS

[8] Establishments vs Firms: Wage Setting and the (Mis)Allocation of Labor

Dimitrije Ruzic, Bryan Stuart and Lin Tian, December 2025

[9] Implications of the Transatlantic Productivity Gap for EU and US Living Standards

Susanto Basu, John Fernald, Robert Inklaar and Dimitrije Ruzic

In preparation for the *Brookings Papers on Economic Activity*, Spring 2027

PRACTITIONER PUBLICATIONS

Firms and collective reputation: The Volkswagen emissions scandal as a case study

Rüdiger Bachmann, Gabriel Ehrlich and Dimitrije Ruzic, 2018, *VoxEU*

How the Volkswagen Scandal Turned ‘Made in Germany’ Into a Liability

Dimitrije Ruzic, 2019, *INSEAD Knowledge*

How Trade Made the Richest 0.1% Even Richer

Dimitrije Ruzic, 2020, *INSEAD Knowledge*

Mega Companies: Superstars or Super Villains?

Dimitrije Ruzic, 2024, *INSEAD Knowledge*

The role of large firms in South Korea’s growth miracle

Jaedo Choi, Andrei Levchenko, Dimitrije Ruzic and Younghun Shim, 2026, *VoxDev*

SEMINARS AND CONFERENCES (not including co-author presentations, including scheduled*)

2026-27: Aarhaus*, Paris Macro Group*, ASSA Annual Meeting*, Brookings Spring Conference*

2025-26: Seminar of Trade Economists in Paris, Esade, Lisbon Macro Workshop*

2024-25: University of Zurich, INSEAD School-Wide Seminar, NBER IFM Fall Meeting, Pacific Basin Research Conference, Mannheim Workshop on Firm Heterogeneity and Macroeconomics, Tilburg Growth, International Macro, Finance and Trade (GIFT) Conference

2023-24: UT Austin, Wharton, Penn State, Federal Reserve Bank of New York, University of Michigan, UC San Diego, Federal Reserve Bank of Philadelphia, University of Rochester, University of Colorado - Boulder, INSEAD/College de France, HEC Paris, Federal Reserve Bank of Chicago, Asia School of Business, 6th Joint Research Conference on Firm Financing, Organization and Dynamics, Chicago Fed Growth and Development Conference, INSEAD Economics Symposium, Society for Economic Dynamics, INSEAD-SMU International Economics Workshop

2022-23: Paris Trade Seminar, NYU Abu Dhabi, Singapore Management University, NBER Summer Institute: Macroeconomics and Productivity, INSEAD-SMU International Economics Workshop, E1 Macro Workshop

2018-2022: College de France - Economics of Innovation, Schumpeter Seminar HU Berlin, De Nederlandsche Bank, European Central Bank, Banque de France, World Bank, Federal Reserve Bank of San Francisco, University of Groningen, Sciences Po (OFCE), INSEAD, Board of Governors of the Federal Reserve, Federal Reserve Bank of Cleveland, HEC Montreal, Queens College, Williams College, U.S. Department of Treasury, University of Michigan, Society for Economic Dynamics, European Economic Association, Econometric Society, International Workshop of New Structural Economics

REFEREING ACTIVITIES

American Economic Review, Econometrica, Journal of Political Economy, Review of Economic Studies, American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, American Economic Review: Insights, Economic Inquiry, Economic Letters, Economica, Economics of Transition, European Economic Review, IJIO, IMF Economic Review, Journal of Development Economics, Journal of the European Economic Association, Journal of Finance, Journal of International Economics, Journal of Productivity Analysis, Marketing Science, Quantitative Economics, Review of Economics and Statistics, Review of Income and Wealth

TEACHING

INSEAD

Macroeconomics in the Global Economy (MBA)	2019–
Macroeconomics (Executive MBA)	2021–
Global Economic Outlook (Executive Education)	2024–
Econometrics B (PhD)	2019–2021

FELLOWSHIPS AND HONORS

Radar Class of 2026, Thinkers50	2026
Best 40-Under-40 MBA Professors, Poets & Quants	2025
Best Teacher Award, Core Course, MBA Program, INSEAD	2025
Dean's Commendation for Excellence in MBA Teaching, INSEAD	2021, 2022, 2025
Jean Monnet Graduate Fellowship, University of Michigan	2014
Department of Economics Tuition Fellowship, University of Michigan	2013-2014
Shapiro/Malik/Forrest Award, University of Michigan	2012, 2013, 2014
Letter of Commendation for Excellence in Teaching, University of Michigan	2013
Summer Research Award, University of Michigan	2012, 2013
Ryoichi Sasakawa Young Leaders Fellowship, University of Michigan	2011-2012
<i>Magna Cum Laude</i> with High Honors in Economics, Harvard College	2010
Franklin Ford Prize: "scholarly interest... intellectual ability, and dry wit," Harvard College	2009

PERSONAL

Citizenship: France, Serbia, USA
Languages: Serbian, English, and French (Fluent); Spanish (Advanced); Russian (Elementary)